

To  
Vardhman Trusteeship Private Limited  
The Capital, 412A, Bandra Kurla Complex,  
Bandra (East), Mumbai-400051

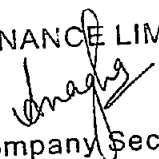
Kind Attn: Mr. Nikhil Pradhan / Mr. Nilesh Pallav

**Subject: Quarterly Compliance Report in relation to the debentures issued by SK Finance Limited pursuant to the debenture trust deed as amended from time to time ("Debentures").**

In compliance various disclosure requirements provided under Debenture Trust Deed entered into between Company and Vardhman Trusteeship Pvt Ltd. We also refer to the applicable provisions of 'Companies Act, 2013', 'Companies (Share Capital and Debenture) Rules 2014', 'SEBI (Issue and Listing of Non-Convertible Securities) 2021', 'SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and 'SEBI (Debenture Trustee) Regulations 1993', as amended from time to time, please find the enclosed following details:

S. No.	Particulars	Issue No.1
1.	Issue Size (Rs. in crore)	35.00 Crores
2.	Public/Rights/ Privately Placed	Privately Placed
3.	Listed/Unlisted	Listed
4.	Secured/Unsecured	Unsecured
5.	Credit Rating as on date state, revision if any and immediate previous ratings	A+/Stable (up-gradation in credit rating from ICRA A/Stable to ICRA A+/Stable)
6.	Date of Opening of Issue	28 <sup>th</sup> December, 2021
7.	Date of Closure of Issue	28 <sup>th</sup> December, 2021
8.	Date of Allotment	29 <sup>th</sup> December, 2021
9.	Date of Dispatch of Bonds/Debentures/Credit of Bonds/Debentures to Bond/Debenture Holder's Demat Account	29 <sup>th</sup> December, 2021
10.	CDSL/NSDL Letters to be Provided	NSDL
11.	Date of Execution of Debenture Trustee Agreement	23 <sup>rd</sup> December, 2021
12.	Date of Execution of Trust Deed	28 <sup>th</sup> December, 2021
13.	Date of Registration with ROC (ROC Certificate to be provided)	Not Applicable as Debentures are Unsecured.
14.	Form GNL 2, PAS 3 along with Information Memorandum/SDD/ PAS 4 and PAS 5 along with challan filed with the Registrar of Companies. Confirmation the said filing has been done within 30 days from the date of Information Memorandum.	Attached Form GNL-2 is not applicable
15.	Form PAS 5 along with Information Memorandum filed with SEBI along with acknowledgement receipt. Confirmation the said filing has been done within 30 days from the date of Information Memorandum.	Not Applicable

For SK FINANCE LIMITED

  
Company Secretary

**SK FINANCE LIMITED**

(Formerly Known as ESS KAY FINCORP LIMITED)

Regd. Office : G1-2, New Market, Khasa Kothi, Jaipur-302001

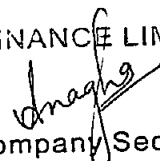
Ph.: +91-141-4161300-500 | Toll Free Number: 1800 1039 039

E-mail : info@skfin.in | Website : www.skfin.in

CIN : U65923RJ1994PLC009051 | GSTIN : 08AAACE5115F122

16.	Form MGT14 in respect of the shareholder and board resolution for issue of debentures along with challan filed with Registrar of Companies.	Attached
17.	Please attached an updated list of Debenture holders registered in the Register of Debenture Holders including Issue size, Name(s) of Debenture Holder, Address, Contact No. and email ID. In case no complaints have been received, a confirmation thereof.	Attached
18.	<b>Details of complaints/grievances</b>	
	Complaints/Grievances pending for the previous quarter	0
	Complaints/Grievances pending for the current quarter	0
	Resolved/Unresolved	0
	No. of complaints pending at the end of Quarter (for more than 30 days)	0
19.	<b>Security and Insurance (Refer Note -1)</b>	
a	The assets of the Company and of the guarantors, if any, which are available by way of security/cashflows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders (Furnished Yes/No).	Not Applicable
B	All the Insurance policies obtained are valid, enforceable and cover the risks as required under the Information Memorandum/Debenture Trust Deed and are endorsed in favour of Debenture Trustee as 'Loss Payee'. The premium in respect of the following insurance policies have been paid.	Not Applicable
	Policy No.	Not Applicable
	Coverage (Rs.)	Not Applicable
	Period & expiry date	Not Applicable
	Status of Endorsement	Not Applicable
23	<b>Statutory Confirmation by the issuer (As per Annexure B)</b>	Attached
<b>Copies of the following information/documents (to be attached): -</b>		
24	Asset cover Certificate along with the details to be certified by the external agency appointed by Vardhman Trusteeship Pvt Ltd.	Not Applicable
i	Asset cover ratio Required	Not Applicable
ii	Asset cover ratio maintained	Not Applicable
25	A statement of value of pledged securities- -to be certified by the external agency appointed by Vardhman Trusteeship Pvt Ltd.	Not Applicable
26	A statement of value of Debt Service Reserve Account or any other form of security --to be certified by the external agency appointed by Vardhman Trusteeship Pvt Ltd.	Not Applicable
27	Net worth certificate of personal guarantors [if any] --to be certified by the external agency appointed by Vardhman Trusteeship Pvt Ltd.	Not Applicable
28	Financials/value of corporate guarantor [If any] prepared on basis of audited financial statement etc. of the guarantors - to	Not Applicable

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	be certified by the external agency appointed by Vardhman Trusteeship Pvt Ltd. (Note -6)	
29	Valuation report and title search report for immovable and movable secured assets -to be certified by the external agency appointed by Vardhman Trusteeship Pvt Ltd. (Note -7)	Not Applicable
30	A one-time certificate from the statutory auditor of the Company with respect to the use of the proceeds raised through the issue of Debentures as and when such proceeds have been completely deployed toward the proposed end-uses: 1) Periodical reports from lead bank regarding progress of the Project (i) In respect of utilization of funds during the implementation period of the project	Will provide post Board Meeting.

For SK Finance Limited  
(Formerly known as Ess Kay Fincorp Limited)  
For SK FINANCE LIMITED

  
Company Secretary

Anagha Bangur  
Company Secretary  
M. No.: F10967

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## Annexure B

The Issuer hereby declares the following:

1. There is no default in payment of interest and redemption and any other monies.
2. There is no significant change in composition of Board of Directors.
3. All requisite information / documents indicated as per conditions precedent/subsequent in debenture document/s in respect of NCD are submitted from time to time (If not submitted details of the same).
4. There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures.
5. Company has submitted the pre-authorization as per SEBI Circular on Operational circular dated 10.08.2021 bearing reference no SEBI/HO/DDHS/P/CIR/2021/613 and if there is any change in the provided bank details same will be shared within 1 working day as specified in the said circular.
6. Company has complied with the provisions of Companies Act, Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the listing agreement with stock exchange, trust deed and all other regulations issued by SEBI pertaining to debt issue from time to time.
7. Security Documents executed by the Company remain valid (including but not limited to the purpose of and as provided in Limitation Act 1963), subsisting and binding upon the Company. (Not Applicable)
8. There is no Delay or Failure to create security (if any), with detailed reasons for delay or default in security creation and the timelines within which the same shall be created. (Not Applicable)
9. Any additional covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof has been furnished to Debenture Trustee/Debenture Holders.
10. There is no amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company.
11. There are no changes in the nature and conduct of the business by the Company.
12. There is no outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any. NO
13. Proposals, if any placed before the board of directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any. NO

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14. There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures. NO
15. Details of Corporate Debt Restructuring (if any): NO
16. Details of lenders/creditors joining or entering into Inter Creditor Agreement as per RBI guidelines, including all such information/ documents required to be submitted by the Company to the RBI on an annual basis in respect of such Financial Year, as applicable. NO
17. Details of fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter. NO
18. Details of one-time settlement with any bank/Any other Creditor (if any) NO
19. Details of reference to Insolvency or a petition (if any) filed by any creditor. NO
20. We confirm that a functional website containing, amongst others, Email address for grievance redressal and other relevant details and Name of debenture trustees with full contact details is maintained by the Company.
21. All Information and reports including compliance reports filed by the Company. Filing of compliance report is not mandated on the Company, rest all the reports have been filed.
22. The information, reports, notices, call letters, circulars, proceedings, etc., concerning Non-Convertible Securities. YES

**For SK Finance Limited**  
**(Formerly known as Ess Kay Fincorp Limited)**

**For SK FINANCE LIMITED**



Company Secretary

**Anagha Bangur**  
**Company Secretary**  
**M. No.: F10967**

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**LIST OF DIRECTORS AS ON 31<sup>ST</sup> MARCH, 2022**

S. No.	DIRECTOR'S NAME	DOB	AGE	PAN	Director of the company since	DIN	ADDRESS
1.	Rajendra Kumar Setia	01.07.1969	52 Years	AGWPS0094A	21.11.1994	00957374	2 Cha 12 Jawahar Nagar, Jaipur
2.	Shalini Setia	04.06.1972	49 Years	ABXPS3855K	01.01.2010	02817624	2 Cha 12 Jawahar Nagar, Jaipur
3.	Amar Lal Daultani	13.03.1955	67 years	AKDPD8573G	01.04.2016	05228156	A 503, Evershine Sapphire CHS, Chandivali Farm Road, Near SBI Bank Chandivali Branch, Mumbai- 400072 (Maharashtra)
4.	Debanshi Basu	22.04.1982	39 Years	AHYPB3073H	09.11.2020	07135074	Somerset Apartments, flat no 71, 58 Nargis Dutt Road, Pali Hill, Bandra West, Mumbai, 400050
5.	Anand Raghavan	04.06.1961	60 Years	AACPA1877D	07.04.2018	00243485	22/1, Warren Road, Mylapore, Chennai 600004
6.	Akshay Tanna	20.11.1982	39 Years	ADQPT5502K	03.06.2020	02967021	A/72, Darshan Apts, Mount Pleasant Road, Malabar Hill, Near Chief Ministers Bungalow, Mumbai- 400006, Maharashtra, India

For SK Finance Limited  
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For SK FINANCE LIMITED

  
Company Secretary

Anagha Bangur  
Company Secretary  
Membership No.: F10697

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**LIST OF SHAREHOLDERS AS ON 31<sup>ST</sup> MARCH, 2022**

Name of Shareholder	No. of shares	Paid-up capital	Holding %
Rajendra Kumar Setia	1,12,57,463*	2,22,60,564.25	38.27%
Shalini Setia	650	1,300.00	0.00%
Yash Setia	650	1,300.00	0.00%
Bhajan Devi Setia	650	1,300.00	0.00%
Rajendra Kumar Setia (HUF)	62,500	1,25,000.00	0.21%
Norwest Venture Partners X-Mauritius	71,28,818	1,42,57,636.00	24.51%
Baring Private Equity India AIF	13,58,414	27,16,828.00	4.67%
Karma Holdings Mauritius Limited	4,64,850	9,29,700.00	1.60%
Evolve Invest I	12,17,201	24,34,402.00	4.19%
TPG Growth IV SF Pte Limited	55,14,119	1,10,28,238.00	18.96%
Evolve India Fund III Ltd.	4,02,245	8,04,490.00	1.38%
IIFL Special Opportunities Fund Series 9	10,46,416	20,92,832.00	3.60%
Massachusetts Institute of Technology	5,53,234	11,06,468.00	1.90%
238 Plan Associates LLC	1,29,214	2,58,428.00	0.44%
Atul Arora	5,775	11,550.00	0.02%
Sameer Arora	2,250	4,500.00	0.01%
Raj Kumar Setia	57,556	1,15,112.00	0.20%
Vivek Haripal Singh	750	1,500.00	0.00%
ESOP Holders	7,500	15,000.00	0.03%
<b>Total</b>	<b>2,92,10,255</b>	<b>5,81,66,148.25</b>	<b>100.00%</b>

\* Mr. Rajendra Kumar Setia holds 1017447 partly paid equity shares issued at Rs. 725.59/- on which Rs. 02 has been paid by Mr. Rajendra Kumar Setia (Rs. 1.75 in face value and .025 paise in premium)

**For SK Finance Limited**  
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**CS Anagha Bangur**  
**Company Secretary & Compliance Officer**



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