

Vardhman Trusteeship Private Limited

The said information has been updated in compliance with SEBI Circular "SEBI/ HO/ DDHS/P/ CIR/ 2023/50" dated March 31, 2023 in the format as prescribed in Annexure B of the SECI Circular:

Revision in Credit ratings as on 21-June-2023

C No	Name of Listed	ICIN		h- Di 6	- dia D-ai	Revised Credit Rating				
S.No. Entity		ISIN	Immediate Previous Credit Rating Credit				Hyperlink of the press			
			Credit	Date of	Rating		Credit Rating	Date of	releases by the Credit	
			Rating	Rating	Agency	Credit Rating	Agency	Review	rating Agency	
		1	rtuting	ituting	Авспеу	Create Hatting	Agency	incole W	https://crisil.com/mnt/w	
									inshare/Ratings/RatingLi	
									st/RatingDocs/MuthootF	
					Crisil		Crisil		incorpLimited October	
	Muthooth		CRISIL	September	Ratings		Ratings	October 18,	18,	
	1 Fincorp Limited	INE549K07BN5	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html	
									https://crisil.com/mnt/w	
									inshare/Ratings/RatingLi	
									st/RatingDocs/MuthootF	
					Crisil		Crisil		incorpLimited October	
	Muthooth	11155 401/070 03	CRISIL	September	Ratings	CDICH AA /C. II	Ratings	October 18,	<u>18,</u>	
	2 Fincorp Limited	INE549K07BO3	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html	
									https://crisil.com/mnt/w inshare/Ratings/RatingLi	
									st/RatingDocs/MuthootF	
					Crisil		Crisil		incorpLimited October	
	Muthooth		CRISIL	September	Ratings		Ratings	October 18,	18,	
	3 Fincorp Limited	INE549K07BP0	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html	
			700000					1	https://crisil.com/mnt/w	
									inshare/Ratings/RatingLi	
									st/RatingDocs/MuthootF	
					Crisil		Crisil		incorpLimited October	
	Muthooth		CRISIL	September	Ratings		Ratings	October 18,	<u>18,</u>	
	4 Fincorp Limited	INE549K07BM7	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html	
									https://crisil.com/mnt/w	
									inshare/Ratings/RatingLi	
									st/RatingDocs/MuthootF	
			CDICH		Crisil		Crisil		incorpLimited October	
	Muthooth	11155 401/07010	CRISIL	September	Ratings	CDICH AA /C. II	Ratings	October 18,	<u>18,</u>	
	5 Fincorp Limited	INE549K07BL9	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022_RR_303865.html https://crisil.com/mnt/w	
									inshare/Ratings/RatingLi	
									st/RatingDocs/MuthootF	
					Crisil		Crisil		incorpLimited October	
	Muthooth		CRISIL	September	Ratings		Ratings	October 18,	18,	
	6 Fincorp Limited	INE549K07BK1	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html	
	·								https://crisil.com/mnt/w	
									inshare/Ratings/RatingLi	
									st/RatingDocs/MuthootF	
					Crisil		Crisil		incorpLimited October	
	Muthooth		CRISIL	September	Ratings		Ratings	October 18,	<u>18,</u>	
	7 Fincorp Limited	INE549K07BJ3	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html	
									https://crisil.com/mnt/w	
									inshare/Ratings/RatingLi	
					Crisil		Crisil		st/RatingDocs/MuthootF	
	Muthooth		CRISIL	Contombo	Crisil		Crisil Ratings	October 10	incorpLimited_October_	
	8 Fincorp Limited	INE549K07AZ1	A+/Stable	September 21, 2022	Ratings Limited	CRISIL AA-/Stable	Limited	October 18, 2022	18, 2022 RR 303865.html	
	of incorp cliniced	HALDADKO/AZI	AT/Stable	21, 2022	Limiteu	CHISIL AA-/Stable	Limiteu	2022	https://crisil.com/mnt/w	
					1		1		inshare/Ratings/RatingLi	
									st/RatingDocs/MuthootF	
					Crisil		Crisil		incorpLimited October	
	Muthooth		CRISIL	September	Ratings		Ratings	October 18,	18,	
	9 Fincorp Limited	INE549K07BA2	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html	
				1		, , , , ,			https://crisil.com/mnt/w	
									inshare/Ratings/RatingLi	
									st/RatingDocs/MuthootF	
					Crisil		Crisil		incorpLimited October	
	Muthooth		CRISIL	September	Ratings		Ratings	October 18,	<u>18,</u>	
	10 Fincorp Limited	INE549K07BB0	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html	

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									https://crisil.com/mnt/winshare/Ratings/RatingLi
									st/RatingDocs/MuthootF
					Crisil		Crisil		incorpLimited October
	Muthooth		CRISIL	September	Ratings		Ratings	October 18,	18,
11	Fincorp Limited	INE549K07BC8	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html
									https://crisil.com/mnt/winshare/Ratings/RatingLi
									st/RatingDocs/Muthootl
					Crisil		Crisil		incorpLimited October
	Muthooth		CRISIL	September	Ratings		Ratings	October 18,	18,
12	Fincorp Limited	INE549K07BD6	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html
									https://crisil.com/mnt/w
									inshare/Ratings/RatingLi st/RatingDocs/MuthootF
					Crisil		Crisil		incorpLimited October
	Muthooth		CRISIL	September	Ratings		Ratings	October 18,	18,
13	Fincorp Limited	INE549K07BE4	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html
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	l			ļ	Crisil		Crisil		incorpLimited October
	Muthooth		CRISIL	September	Ratings	CDICH AA (C. II	Ratings	October 18,	<u>18,</u>
14	Fincorp Limited	INE549K07BF1	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html https://crisil.com/mnt/w
									inshare/Ratings/RatingLi
									st/RatingDocs/MuthootF
					Crisil		Crisil		incorpLimited October
	Muthooth		CRISIL	September	Ratings		Ratings	October 18,	18,
15	Fincorp Limited	INE549K07BG9	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html
									https://crisil.com/mnt/w
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			CDICH		Crisil		Crisil	040	incorpLimited October
16	Muthooth	INIEE 40KOZDI IZ	CRISIL	September	Ratings	CDICII AA /Ctable	Ratings	October 18, 2022	18,
10	Fincorp Limited	INE549K07BH7	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html https://crisil.com/mnt/w
									inshare/Ratings/RatingLi
									st/RatingDocs/MuthootF
					Crisil		Crisil		incorpLimited October
	Muthooth		CRISIL	September	Ratings		Ratings	October 18,	18,
17	Fincorp Limited	INE549K07BI5	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR_303865.html
									https://crisil.com/mnt/w
									inshare/Ratings/RatingLi
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	Muthooth		CDICII	Contombor	Crisil		Crisil	Octobor 10	incorpLimited October 18,
10	Fincorp Limited	INIES/10K07AS6	CRISIL A+/Stable	September 21, 2022	Ratings Limited	CRISIL AA-/Stable	Ratings Limited	October 18, 2022	2022 RR 303865.html
10	Tincorp Ellinica	IIVES45K07A50	Aijstable	21, 2022	Limited	CRISIC AA /Stabic	Lillincea	2022	https://crisil.com/mnt/w
									inshare/Ratings/RatingLi
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					Crisil		Crisil		incorpLimited October
	Muthooth		CRISIL	September	Ratings		Ratings	October 18,	<u>18,</u>
19	Fincorp Limited	INE549K07AT4	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html
									https://crisil.com/mnt/w
									inshare/Ratings/RatingLi
					Cricil		Cricil		st/RatingDocs/Muthootf incorpLimited October
	Muthooth		CRISIL	September	Crisil Ratings		Crisil Ratings	October 18,	18,
20	Fincorp Limited	INE549K07AU2	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html
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									inshare/Ratings/RatingLi
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					Crisil		Crisil		incorpLimited October
	Muthooth		CRISIL	September	Ratings		Ratings	October 18,	<u>18,</u>
21	Fincorp Limited	INE549K08285	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022_RR_303865.html
									https://crisil.com/mnt/w
									inshare/Ratings/RatingLi
					Crisil		Crisil		st/RatingDocs/MuthootF incorpLimited October
	Muthooth		CRISIL	September	Ratings		Ratings	October 18,	18,
22	Fincorp Limited	INE549K08293	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html
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									https://crisil.com/mnt/vinshare/Ratings/Ratingl
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					Crisil		Crisil		incorpLimited October
	Muthooth		CRISIL	September	Ratings		Ratings	October 18,	18,
23	Fincorp Limited	INE549K07AV0	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html
									https://crisil.com/mnt/v
									inshare/Ratings/RatingL
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					Crisil		Crisil		incorpLimited October
	Muthooth		CRISIL	September	Ratings		Ratings	October 18,	18,
24	Fincorp Limited	INE549K07AW8	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html
									https://crisil.com/mnt/
									inshare/Ratings/Ratings st/RatingDocs/Muthoo
					Crisil		Crisil		incorpLimited October
	Muthooth		CRISIL	September	Ratings		Ratings	October 18,	18,
25	Fincorp Limited	INE549K07AX6	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html
	rincorp Emineu	IIVES45KO77KO	71.75tubic	21, 2022	Limited	CHISIE / V / Stubic	Littileed	2022	https://crisil.com/mnt/
									inshare/Ratings/Rating
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					Crisil		Crisil		incorpLimited October
	Muthooth		CRISIL	September	Ratings		Ratings	October 18,	18,
26	Fincorp Limited	INE549K08301	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html
									https://crisil.com/mnt/
									inshare/Ratings/Rating
									st/RatingDocs/Muthoo
					Crisil		Crisil		incorpLimited October
	Muthooth		CRISIL	September	Ratings		Ratings	October 18,	<u>18,</u>
27	Fincorp Limited	INE549K08327	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html
									https://crisil.com/mnt/
									inshare/Ratings/Rating
					Culati		Cuisil		st/RatingDocs/Muthoo
	Muthooth		CRISIL	Contombor	Crisil		Crisil	October 10	incorpLimited October
20	Muthooth Fincorp Limited	INE549K08335	A+/Stable	September 21, 2022	Ratings Limited	CRISIL AA-/Stable	Ratings Limited	October 18, 2022	18, 2022 RR 303865.html
20	Tincorp Limited	1142545100555	ATTStable	21, 2022	Limited	CNISIE AA /Stable	Littilica	2022	https://crisil.com/mnt/v
									inshare/Ratings/Ratingl
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			CRISIL		Crisil		Crisil		incorpLimited October
	Muthooth		PPMLD	September	Ratings	CRISIL PPMLD AA-	Ratings	October 18,	18,
29	Fincorp Limited	INE549K07AY4	A+r/Stable	21, 2022	Limited	r/Stable	Limited	2022	2022_RR_303865.html
									https://crisil.com/mnt/
									inshare/Ratings/Rating
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					Crisil		Crisil		incorpLimited October
	Muthooth		CRISIL	September	Ratings		Ratings	October 18,	<u>18,</u>
30	Fincorp Limited	INE549K08343	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html
									https://crisil.com/mnt/
									inshare/Ratings/Rating
					Crisil		Crisil		st/RatingDocs/Muthoo incorpLimited October
	Muthooth		CRISIL A-	September	Ratings		Ratings	October 18,	18,
31	Fincorp Limited	INE549K08350	/Stable	21, 2022	Limited	CRISIL A/Stable	Limited	2022	2022 RR 303865.html
31	co. p Emmeed		, 5			z. ii.o.z., y otabie			https://crisil.com/mnt/
					1				inshare/Ratings/Rating
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					Crisil		Crisil		incorpLimited October
	Muthooth		CRISIL	September	Ratings		Ratings	October 18,	18,
32	Fincorp Limited	INE549K08368	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html
									https://crisil.com/mnt/
					1				inshare/Ratings/Rating
					1				st/RatingDocs/Muthoo
					Crisil		Crisil	[incorpLimited October
	Muthooth		CRISIL A-	September	Ratings		Ratings	October 18,	18,
33	Fincorp Limited	INE549K08376	/Stable	21, 2022	Limited	CRISIL A/Stable	Limited	2022	2022_RR_303865.html
									https://www.
									https://www.crisil.com
			CRISIL		Crisil		Crisil		n/home/our- businesses/ratings/cor
	Muthoot Capital		PPMLD A r/	September	Ratings	CRISIL PPMLD A+	Crisil Ratings	October 19,	any-
2/	Services Limited	INE296G08018	Stable	29, 2022	Limited	r/ Stable	Limited	2022	factsheet.MUTCAPI.htr
J 4	Joer vices Littliced	11122000010	Stanic	20, 2022	Limiteu	II, Junic	Liiiiiiiiiii	12022	TUCCONCCC.IVIO I CAFT.IIII

									https://www.careratings
					Care		Care		com/corporate-
	Shriram Housing		CARE AA	September	Ratings		Ratings	December	profile.aspx?Id=q2j24dJI
35	Finance Limited	INE432R08040	(CWP)	19, 2022	Limited	CARE AA+; Stable	Limited	21,2022	5rc2k5aPsCMw/A==
								February	https://www.icra.in/Rat
	SK Finance		[ICRA]A+	March 07,				28,	onale/ShowRationaleRe
36	Limited	INE124N08075	(Positive)	2022	ICRA	[ICRA]A+ (Positive)	ICRA	2023	ort?ld=118408
	Kogta Financial	INE192U07319							
	India Limited		CARE PP-		Care		Care		https://www.careratings
			MLD A;	September	Ratings	CARE PP-MLD A;	Ratings	June	com/search?Id=n4nnmL
37			Stable	27,2022	Limited	Positive	Limited	20,2023	H5sHHvxfQCzcG0Gg==
	Kogta Financial	INE192U07327							
	India Limited		CARE PP-		Care		Care		https://www.carerating
			MLD A;	September	Ratings	CARE PP-MLD A;	Ratings	June	com/search?Id=n4nnmL
38			Stable	27,2022	Limited	Positive	Limited	20,2023	H5sHHvxfQCzcG0Gg==