

## Vardhman Trusteeship Private Limited

The said information has been updated in compliance with SEBI Circular "SEBI/ HO/ DDHS/P/ CIR/ 2023/50" dated March 31, 2023 in the format as prescribed in Annexure B of the SECI Circular:

Revision in Credit ratings as on 29-June-2023

C N -	Name of Listed	ICIN				Positional Constitution				
S.No. Entity ISIN		Immediate Previous Credit Rating Credit			Revised Credit Rating  Credit Hyperlink of the press					
			Credit	Date of	Rating		Rating	Date of	releases by the Credit	
			Rating	Rating	Agency	Credit Rating	Agency	Review	rating Agency	
									https://crisil.com/mnt/w	
									inshare/Ratings/RatingLi	
									st/RatingDocs/MuthootF	
					Crisil		Crisil		incorpLimited October	
	Muthooth Fincorp		CRISIL	September	Ratings		Ratings	October 18,	18,	
	1 Limited	INE549K07BN5	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html	
									https://crisil.com/mnt/w inshare/Ratings/RatingLi	
									st/RatingDocs/MuthootF	
					Crisil		Crisil		incorpLimited October	
	Muthooth Fincorp		CRISIL	September	Ratings		Ratings	October 18,	18,	
	2 Limited	INE549K07BO3	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html	
									https://crisil.com/mnt/w	
									inshare/Ratings/RatingLi	
									st/RatingDocs/MuthootF	
					Crisil		Crisil		incorpLimited October	
	Muthooth Fincorp		CRISIL	September	Ratings		Ratings	October 18,	<u>18,</u>	
	3 Limited	INE549K07BP0	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html	
									https://crisil.com/mnt/w	
									inshare/Ratings/RatingLi st/RatingDocs/MuthootF	
					Crisil		Crisil		incorpLimited October	
	Muthooth Fincorp		CRISIL	September	Ratings		Ratings	October 18,	18,	
	4 Limited	INE549K07BM7	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html	
		11123 131107 31117	7.70.00.0					1	https://crisil.com/mnt/w	
									inshare/Ratings/RatingLi	
									st/RatingDocs/MuthootF	
					Crisil		Crisil		incorpLimited October	
	Muthooth Fincorp		CRISIL	September	Ratings		Ratings	October 18,	<u>18,</u>	
	5 Limited	INE549K07BL9	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022_RR_303865.html	
									https://crisil.com/mnt/w	
									inshare/Ratings/RatingLi	
					Crisil		Cricil		st/RatingDocs/MuthootF	
	Muthooth Fincorp		CRISIL	September	Crisil Ratings		Crisil Ratings	October 18,	incorpLimited October 18,	
	6 Limited	INE549K07BK1	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html	
	o Emilieu	IIVES 45KO7 BKI	71.7510510	21, 2022	Limited	CHISIE7017Stable	Lillineed	2022	https://crisil.com/mnt/w	
									inshare/Ratings/RatingLi	
									st/RatingDocs/MuthootF	
					Crisil		Crisil		incorpLimited October	
	Muthooth Fincorp		CRISIL	September	Ratings		Ratings	October 18,	18,	
	7 Limited	INE549K07BJ3	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html	
									https://crisil.com/mnt/w	
					1				inshare/Ratings/RatingLi	
									st/RatingDocs/MuthootF	
	NAMES AND ST		CDICI		Crisil		Crisil	0-1-1 12	incorpLimited_October	
	Muthooth Fincorp	INIEE 40KOZAZ4	CRISIL	September	Ratings	CDISH AA /Stable	Ratings	October 18,	18,	
	8 Limited	INE549K07AZ1	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html https://crisil.com/mnt/w	
									inshare/Ratings/RatingLi	
									st/RatingDocs/MuthootF	
					Crisil		Crisil		incorpLimited October	
	Muthooth Fincorp		CRISIL	September	Ratings		Ratings	October 18,	18,	
	9 Limited	INE549K07BA2	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html	
				1	1				https://crisil.com/mnt/w	
									inshare/Ratings/RatingLi	
									st/RatingDocs/MuthootF	
					Crisil		Crisil		incorpLimited October	
	Muthooth Fincorp		CRISIL	September	Ratings		Ratings	October 18,	<u>18,</u>	
1 1	0 Limited	INE549K07BB0	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html	

							<u> </u>		https://crisil.com/mnt/w
									inshare/Ratings/RatingLi
					Crisil		Crisil		st/RatingDocs/MuthootlincorpLimited October
	Muthooth Fincorp		CRISIL	September	Ratings		Ratings	October 18,	18,
11	Limited	INE549K07BC8	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html
12	Muthooth Fincorp	INE549K07BD6	CRISIL A+/Stable	September 21, 2022	Crisil Ratings Limited	CRISIL AA-/Stable	Crisil Ratings Limited	October 18, 2022	https://crisil.com/mnt/vinshare/Ratings/RatingLst/RatingDocs/MuthootincorpLimited October 18, 2022 RR 303865.html
12	Muthooth Fincorp	INES49KU/BD6	CRISIL	September	Crisil Ratings	CRISIL AA-7 Stable	Crisil Ratings	October 18,	https://crisil.com/mnt/v inshare/Ratings/RatingLi st/RatingDocs/Muthootl incorpLimited October 18,
13	Limited	INE549K07BE4	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html
	Muthooth Fincorp	INE549K07BF1	CRISIL A+/Stable	September 21, 2022	Crisil Ratings Limited	CRISIL AA-/Stable	Crisil Ratings Limited	October 18, 2022	https://crisil.com/mnt/w inshare/Ratings/RatingLi st/RatingDocs/Muthooti incorpLimited October 18. 2022 RR 303865.html
15	Muthooth Fincorp Limited	INE549K07BG9	CRISIL A+/Stable	September 21, 2022	Crisil Ratings Limited	CRISIL AA-/Stable	Crisil Ratings Limited	October 18, 2022	https://crisil.com/mnt/w inshare/Ratings/RatingLi st/RatingDocs/Muthootf incorpLimited October 18, 2022 RR 303865.html
16	Muthooth Fincorp Limited	INE549K07BH7	CRISIL A+/Stable	September 21, 2022	Crisil Ratings Limited	CRISIL AA-/Stable	Crisil Ratings Limited	October 18, 2022	https://crisil.com/mnt/w inshare/Ratings/RatingLi st/RatingDocs/Muthootl incorpLimited October 18, 2022 RR 303865.html https://crisil.com/mnt/w
17	Muthooth Fincorp Limited	INE549K07BI5	CRISIL A+/Stable	September 21, 2022	Crisil Ratings Limited	CRISIL AA-/Stable	Crisil Ratings Limited	October 18, 2022	inshare/Ratings/RatingLi st/RatingDocs/Muthootf incorpLimited October 18, 2022 RR 303865.html
18	Muthooth Fincorp Limited	INE549K07AS6	CRISIL A+/Stable	September 21, 2022	Crisil Ratings Limited	CRISIL AA-/Stable	Crisil Ratings Limited	October 18, 2022	https://crisil.com/mnt/w inshare/Ratings/RatingList/RatingDocs/Muthootl incorpLimited October 18. 2022 RR 303865.html
	Muthooth Fincorp	INE549K07AT4	CRISIL A+/Stable	September 21, 2022	Crisil Ratings Limited	CRISIL AA-/Stable	Crisil Ratings Limited	October 18, 2022	https://crisil.com/mnt/v inshare/Ratings/RatingL st/RatingDocs/Muthootl incorpLimited October 18, 2022 RR 303865.html
	Muthooth Fincorp	INE549K07AU2	CRISIL A+/Stable	September 21, 2022	Crisil Ratings Limited	CRISIL AA-/Stable	Crisil Ratings Limited	October 18, 2022	https://crisil.com/mnt/v inshare/Ratings/RatingL st/RatingDocs/Muthoot incorpLimited October 18, 2022 RR 303865.html
	Muthooth Fincorp	INE549K08285	CRISIL A+/Stable	September 21, 2022	Crisil Ratings Limited	CRISIL AA-/Stable	Crisil Ratings Limited	October 18, 2022	https://crisil.com/mnt/v inshare/Ratings/RatingL st/RatingDocs/Muthoot incorpLimited October 18, 2022 RR 303865.html
22	Muthooth Fincorp Limited	INE549K08293	CRISIL A+/Stable	September 21, 2022	Crisil Ratings Limited	CRISIL AA-/Stable	Crisil Ratings Limited	October 18, 2022	https://crisil.com/mnt/v inshare/Ratings/RatingL st/RatingDocs/Muthoot incorpLimited October 18, 2022 RR 303865.html

									https://crisil.com/mnt/w
									inshare/Ratings/RatingLi st/RatingDocs/MuthootF
					Crisil		Crisil		incorpLimited October
	Muthooth Fincorp		CRISIL	September	Ratings		Ratings	October 18,	18,
23	Limited	INE549K07AV0	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html
24	Muthooth Fincorp Limited	INE549K07AW8	CRISIL A+/Stable	September 21, 2022	Crisil Ratings Limited	CRISIL AA-/Stable	Crisil Ratings Limited	October 18, 2022	https://crisil.com/mnt/v inshare/Ratings/RatingL st/RatingDocs/Muthoot incorpLimited October 18, 2022 RR 303865.html
25	Muthooth Fincorp	NET 10107 AVG	CRISIL	September	Crisil Ratings		Crisil Ratings	October 18,	https://crisil.com/mnt/v inshare/Ratings/RatingL st/RatingDocs/Muthootl incorpLimited October 18,
25	Limited	INE549K07AX6	A+/Stable	21, 2022	Limited	CRISIL AA-/Stable	Limited	2022	2022 RR 303865.html
26	Muthooth Fincorp Limited	INE549K08301	CRISIL A+/Stable	September 21, 2022	Crisil Ratings Limited	CRISIL AA-/Stable	Crisil Ratings Limited	October 18, 2022	https://crisil.com/mnt/w inshare/Ratings/RatingLi st/RatingDocs/Muthootf incorpLimited October 18. 2022 RR 303865.html
27	Muthooth Fincorp	INE549K08327	CRISIL A+/Stable	September 21, 2022	Crisil Ratings Limited	CRISIL AA-/Stable	Crisil Ratings Limited	October 18, 2022	https://crisil.com/mnt/w inshare/Ratings/RatingLi st/RatingDocs/Muthootf incorpLimited October 18, 2022 RR 303865.html
21	Limiteu	1141343100327	ATJOIGNIE	21, 2022	Limiteu	CMSIL AA-/Stable	Lilliteu	2022	https://crisil.com/mnt/v
28	Muthooth Fincorp Limited	INE549K08335	CRISIL A+/Stable	September 21, 2022	Crisil Ratings Limited	CRISIL AA-/Stable	Crisil Ratings Limited	October 18, 2022	inshare/Ratings/RatingList/RatingDocs/MuthootF incorpLimited October 18, 2022 RR 303865.html
29	Muthooth Fincorp Limited	INE549K07AY4	CRISIL PPMLD A+r/Stable	September 21, 2022	Crisil Ratings Limited	CRISIL PPMLD AA-r/Stable	Crisil Ratings Limited	October 18, 2022	https://crisil.com/mnt/v inshare/Ratings/RatingL st/RatingDocs/Muthootl incorpLimited October 18, 2022 RR 303865.html
30	Muthooth Fincorp	INE549K08343	CRISIL A+/Stable	September 21, 2022	Crisil Ratings Limited	CRISIL AA-/Stable	Crisil Ratings Limited	October 18, 2022	https://crisil.com/mnt/v inshare/Ratings/RatingL st/RatingDocs/Muthootl incorpLimited October 18. 2022 RR 303865.html
	Muthooth Fincorp		CRISIL A-	September	Crisil Ratings		Crisil Ratings	October 18,	https://crisil.com/mnt/v inshare/Ratings/RatingL st/RatingDocs/Muthoot incorpLimited October 18,
	Limited  Muthooth Fincorp	INE549K08350	/Stable	21, 2022 September	Crisil Ratings	CRISIL A/Stable	Limited  Crisil Ratings	October 18,	2022 RR 303865.html https://crisil.com/mnt/v inshare/Ratings/RatingL st/RatingDocs/Muthootl incorpLimited October 18,
	Limited  Muthooth Fincorp Limited	INE549K08368	A+/Stable  CRISIL A-/Stable	21, 2022 September 21, 2022	Crisil Ratings Limited	CRISIL AA-/Stable	Crisil Ratings Limited	October 18, 2022	2022 RR 303865.html https://crisil.com/mnt/v inshare/Ratings/RatingL st/RatingDocs/Muthoot incorpLimited October 18, 2022 RR 303865.html
	Muthoot Capital Services Limited	INE296G08018	CRISIL PPMLD A r/ Stable		Crisil Ratings Limited	CRISIL PPMLD A+ r/ Stable	Crisil Ratings Limited	October 19, 2022	https://www.crisil.com/ n/home/our- businesses/ratings/com any- factsheet.MUTCAPI.htm

									https://www.careratings.
					Care		Care		com/corporate-
	Shriram Housing		CARE AA	September	Ratings		Ratings	December	profile.aspx?Id=q2j24dJI
35	Finance Limited	INE432R08040	(CWP)	19, 2022	Limited	CARE AA+; Stable	Limited	21,2022	5rc2k5aPsCMw/A==
								February	https://www.icra.in/Rati
			[ICRA]A+	March 07,				28,	onale/ShowRationaleRep
36	SK Finance Limited	INE124N08075	(Positive)	2022	ICRA	[ICRA]A+ (Positive)	ICRA	2023	ort?Id=118408
	Kogta Financial	INE192U07319							
	India Limited		CARE PP-		Care		Care		https://www.careratings.
			MLD A;	September	Ratings	CARE PP-MLD A;	Ratings	June	com/search?Id=n4nnmL
37			Stable	27,2022	Limited	Positive	Limited	20,2023	H5sHHvxfQCzcG0Gg==
	Kogta Financial	INE192U07327							
	India Limited		CARE PP-		Care		Care		https://www.careratings.
			MLD A;	September	Ratings	CARE PP-MLD A;	Ratings	June	com/search?Id=n4nnmL
38			Stable	27,2022	Limited	Positive	Limited	20,2023	H5sHHvxfQCzcG0Gg==
					Care		Care		com/upload/CompanyFil
	G R Infra Projects		CARE AA;	August	Ratings		Ratings	June	es/PR/202306120612 G
39	Limited	INE201P08191	Stable	17,2022	Limited	CARE AA+; Stable	Limited	29,2023	R Infraprojects Limited