

The said information has been updated in compliance with SEBI Circular "SEBI/HO/DDHS-PoD-1/P/CIR/2025/117" dated August 13, 2025 in the prescribed in Annexure B of the SEBI Circular:
Revision in Credit ratings as on September, 25 2025 (For the Financial Year 2025-26)



S.No.	Name of Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	SK Finance Ltd	INE124N07671	IND AA-/Stable	September 20,2024	India Rating & Research Private Limited	IND AA-/Positive	India Rating & Research Private Limited	September 16, 2025	https://www.indiaratings.co.in/pressrelease/79213
2	SK Finance Ltd	INE124N07739	IND AA-/Stable	September 20,2024	India Rating & Research Private Limited	IND AA-/Positive	India Rating & Research Private Limited	September 16, 2025	https://www.indiaratings.co.in/pressrelease/79213
3	Namra Finance Limited	INE229U07103	ACUITE A	August 13, 2024	Acuite Ratings and Research Limited	ACUITE A - /Stable	Acuite Ratings and Research Limited	September 23, 2025	https://connect.acuite.in/fcompany-details/NAMRA_FINANCE_LIMITED/23rd_Sep_25
4	IIFL Finance Limited	INE530B07294, INE530B07286, INE530B07310, INE530B07260, INE530B07278, INE530B07344, INE530B07377, INE530B07385, INE530B07351, INE530B07559, INE530B07542, INE530B07534, INE530B07526, INE530B07518, INE530B07476, INE530B07492	ICRA AA (Stable)	September 25,2024	Acuite Ratings and Research Limited	ICRA AA (Negative)	Acuite Ratings and Research Limited	September 24, 2025	ICRA Limited
5	Muthoot Capital Services Limited	INE296G07200, INE296G07135, INE296G07143, INE296G07150, INE296G07168, INE296G07176, INE296G07184, INE296G07192, INE296G07218, INE296G07226, INE296G07267, INE296G07218, INE296G07234, INE296G07242, INE296G07259, INE296G07093, INE296G07218	Crisil A+ (Stable)	July 24, 2025	Crisil Ratings Limited	Crisil A+ (Positive)	Crisil Ratings Limited	September 25, 2025	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/MuthootCapitalServicesLimited_September%2025_%202025_RR_374581.html
6	Muthoot Fincorp Limited	INES49K08491, INES49K08525, INES49K08558	Crisil A+ (Stable)	June 20, 2025	Crisil Ratings Limited	Crisil A+ (Positive)	Crisil Ratings Limited	September 25, 2025	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/MuthootFincorpLimited_September%2025_%202025_RR_374397.html
	Muthoot Fincorp Limited	INES49K08392, INES49K07BK1, INES49K07CR4, INES49K07DX0, INES49K08400, INES49K07BJ3, INES49K07CS2, INES49K07DZ5, INES49K08426, INES49K07BT2, INES49K07CT0, INES49K07EC2, INES49K08434, INES49K07BX4, INES49K07CU8, INES49K07EK5, INES49K08475, INES49K07BU0, INES49K07CV6, INES49K07E19, INES49K08483, INES49K07BS4, INES49K07CW4, INES49K07EH1, INES49K08509, INES49K07BW6, INES49K07CX2, INES49K07EE8, INES49K08517, INES49K07BQ8, INES49K07CY0, INES49K07EG3, INES49K08533, INES49K07CE2, INES49K07CZ7, INES49K07EB4, INES49K08541, INES49K07CD4, INES49K07DA8, INES49K07EL3, INES49K07CG7, INES49K07CC6, INES49K07DL5, INES49K07FH8, INES49K07DB6, INES49K07CB8, INES49K07DH3, INES49K07FF2, INES49K07GM6, INES49K07BZ9, INES49K07DG5, INES49K07FC9, INES49K07AU2, INES49K07BY2, INES49K07DD2, INES49K07FB1, INES49K08285, INES49K07CQ6, INES49K07DE0, INES49K07FA3, INES49K08293, INES49K07CP8, INES49K07DF7, INES49K07FD7, INES49K07AX6, INES49K07CN3, INES49K07D11, INES49K07FE5, INES49K08301, INES49K07CL7, INES49K07D9, INES49K07FG0, INES49K07BB0, INES49K07CJ1, INES49K07DK7, INES49K07FK2, INES49K07BC8, INES49K07CM5, INES49K07DC4, INES49K07FL0, INES49K07BD6, INES49K07CH5, INES49K07DW2, INES49K07FI6, INES49K07BG9, INES49K07CR4, INES49K07DY8, INES49K07FM8, INES49K07BH7, INES49K07CS2, INES49K07DV4, INES49K07FU1, INES49K07B15, INES49K07CT0, INES49K07DU6, INES49K07FR7, INES49K07B03, INES49K07CU8, INES49K07DO9, INES49K07FT3, INES49K07BN5, INES49K07CV6, INES49K07DN1, INES49K07FO4, INES49K07BL9, INES49K07CW4, INES49K07DP6, INES49K07FN6, INES49K07BK1, INES49K07CX2, INES49K07DQ4, INES49K07FP1, INES49K07BJ3, INES49K07CY0, INES49K07DR2, INES49K07FS5, INES49K07BT2, INES49K07CZ7, INES49K07DS0, INES49K07GS3, INES49K07BX4, INES49K07DA8, INES49K07DT8, INES49K07GQ7, INES49K07BI0, INES49K07DM5, INES49K07DM3, INES49K07CV1	Crisil AA- (Stable)	June 20, 2025	Crisil Ratings Limited	Crisil AA- (Positive)	Crisil Ratings Limited	September 25, 2025	

7		INE549K07BS4 INE549K07DH3 INE549K07DX0 INE549K07GR5 INE549K07BW6 INE549K07DG5 INE549K07DZ5 INE549K07GP9 INE549K07BQ8 INE549K07DD2 INE549K07EC2 INE549K07GO2 INE549K07CE2 INE549K07DE0 INE549K07EK5 INE549K07GW5 INE549K07CD4 INE549K07DF7 INE549K07E19 INE549K07GX3 INE549K07CC6 INE549K07D11 INE549K07EH1 INE549K07GN4 INE549K07CB8 INE549K07D19 INE549K07EE8 INE549K07GV7 INE549K07BZ9 INE549K07DK7 INE549K07EG3 INE549K07GU9 INE549K07BY2 INE549K07DC4 INE549K07EB4 INE549K07GT1 INE549K07CQ6 INE549K07DW2 INE549K07EL3 INE549K07CP8 INE549K07DY8 INE549K07FH8 INE549K07CN3 INE549K07DV4 INE549K07FF2 INE549K07CL7 INE549K07DU6 INE549K07FC9 INE549K07C11 INE549K07DO9 INE549K07FB1 INE549K07CM5 INE549K07DN1 INE549K07FA3 INE549K07CH5 INE549K07DP6 INE549K07FD7								https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/MuthootHousingFinanceCompanyLimited_September%2025_%202025_RR_374397.html
8	Muthoot Housing Finance Company Limited	INE882Z08031	Crisil A+ (Stable)	August 14, 2025	Crisil Ratings Limited	Crisil A+ (Positive)	Crisil Ratings Limited	September 25, 2025	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/MuthootHousingFinanceCompanyLimited_September%2025_%202025_RR_378803.html	
9	Muthoot Microfin Limited	INE046W07230, INE046W07230	Crisil A+ (Stable)	August 7, 2025	Crisil Ratings Limited	Crisil A+ (Positive)	Crisil Ratings Limited	September 25, 2025	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/MuthootMicrofinLimited_September%2025_%202025_RR_378581.html	