

The said information has been updated in compliance with SEBI Circular "SEBI/HO/DDHS-PoD3/P/CIR/2024/46" dated May 16, 2024 in the format as prescribed in Annexure B of the SECI Circular:



Revision in Credit ratings as on June 26 2025 (For the Financial Year 2025-26)

S.No.	Name of Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	Arman Financial Services Limited	INE109C07089	CARE A-; Stable	January 07,2025	Care Ratings Limited	CARE A-; Negative	Care Ratings Limited	June 13, 2025	chrome-extension://efaidnbmnnnibpcajpcgclclefindmkaj/https://www.careratings.com/upload/CompanyFiles/PR/202506140647_Arman_Financial_Services_Limited.pdf
2	Namra Finance Limited	INE229U07103	CARE A-; Stable	January 07,2025	Care Ratings Limited	CARE A-; Negative	Care Ratings Limited	June 13, 2025	chrome-extension://efaidnbmnnnibpcajpcgclclefindmkaj/https://www.careratings.com/upload/CompanyFiles/PR/202506140635_Namra_Finance_Limited.pdf
3	UGRO Capital Limited	INE583D08040	IND A+	March 10, 2025	India Ratings & Research	IND A+/Rating Watch with Positive Implications	India Ratings & Research	June 26, 2025	https://www.indiaratings.co.in/pressrelease/77390
4	UGRO Capital Limited	INE583D07497	IND A+	March 10, 2025	India Ratings & Research	IND A+/Rating Watch with Positive Implications	India Ratings & Research	June 26, 2025	https://www.indiaratings.co.in/pressrelease/77390
5	UGRO Capital Limited	INE583D07489	IND A+	March 10, 2025	India Ratings & Research	IND A+/Rating Watch with Positive Implications	India Ratings & Research	June 26, 2025	https://www.indiaratings.co.in/pressrelease/77390
6	UGRO Capital Limited	INE583D07471	IND A+	March 10, 2025	India Ratings & Research	IND A+/Rating Watch with Positive Implications	India Ratings & Research	June 26, 2025	https://www.indiaratings.co.in/pressrelease/77390
7	UGRO Capital Limited	INE583D07539	IND A+	March 10, 2025	India Ratings & Research	IND A+/Rating Watch with Positive Implications	India Ratings & Research	June 26, 2025	https://www.indiaratings.co.in/pressrelease/77390
8	UGRO Capital Limited	INE583D07547	IND A+	March 10, 2025	India Ratings & Research	IND A+/Rating Watch with Positive Implications	India Ratings & Research	June 26, 2025	https://www.indiaratings.co.in/pressrelease/77390

9	UGRO Capital Limited	INE583D08057	IND A+	March 10, 2025	India Ratings & Research	IND A+/Rating Watch with Positive Implications	India Ratings & Research	June 26, 2025	https://www.indiaratings.co.in/pressrelease/77390
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