

The said information has been updated in compliance with SEBI Circular "SEBI/HO/DDHS-PoD-1/P/CIR/2025/117" dated August 13, 2025 in the format as prescribed in Annex
Revision in Credit ratings as on 18th December, 2025 (For the Financial Year 2025-26)



S.No.	Name of Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			Hyperlink of the press releases by the Credit rating Agency
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	
1	UGRO Capital Limited	INE583D08040, INE583D08057, INE583D07471, INE583D07497, INE583D07489, INE583D07539, INE583D07547, INE583D07620, INE583D07612, INE583D08099, INE583D08081, INE583D08115, INE583D08131	IND A+/Stable	10-Mar-25	India Ratings and Research	IND A+/Rating Watch with Positive implications	India Ratings and Research	3-Dec-25	https://www.indiaratings.co.in/pressrelease/80291
2	UGRO Capital Limited	INE583D08040, INE583D08057, INE583D07471, INE583D07497, INE583D07489, INE583D07539, INE583D07547, INE583D07620, INE583D07612, INE583D08099, INE583D08081, INE583D08115, INE583D08131	IND A+/Rating Watch with Positive implications	3-Dec-25	India Ratings and Research	IND A+/Positive	India Ratings and Research	17-Dec-25	https://www.indiaratings.co.in/pressrelease/80459
3	IKF Home Finance Limited	INE02VP08022	CARE A; Stable	31-Dec-24	CARE Ratings Limited	CARE A+:stable	CARE Ratings Limited	30-Dec-25	https://www.careratings.com/upload/CompanyFiles/PR/202512131230_IKF_Home_Finance_Limited.pdf