

## Press Release

### Subject: Status report - Star Housing Finance Limited (“Issuer” / “Company”)

We, Vardhman Trusteeship Private Limited (“VTPL”) are acting as a Debenture Trustee for the issuance of Rated, Listed, Secured, Redeemable, Non-Convertible Debentures (“NCDs”) aggregating to INR 20,00,00,000/- (Indian Rupees Twenty Crores only) (“Debentures”) on private placement basis issued by **Star Housing Finance Limited** (“Issuer/ Company”) vide the Debenture Trust Deed dated October 18, 2023 under the ISIN **INE526R07017**

Sr. No	ISIN	Interest/Principal	Due Date	Source of Information	Action Initiated
1	INE526R07017	Interest and Principal	25th April, 2026 (Put Option payment date)	-	<p><b>1. <u>Status as on 27<sup>th</sup> April, 2026</u></b></p> <p>The Issuer has defaulted in making the Payment of interest and Outstanding principal even after various follow-ups. We have informed to CRA, Depository, Stock Exchange and SEBI that issuer has defaulted in payment of interest and outstanding principal for the Put option exercised by the Debenture holders on account of Rating Downgrade from ‘IND BBB/Stable’ to ‘IND D’ by India Ratings and Research (Ind-Ra) for which Put Notice was issued to the issuer on 11th March, 2026.</p> <p>We have issued Notice calling for the First meeting of Debenture holders to be held on Friday, 22nd May 2026 at 04:00 pm through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”). The Notice has been sent to the registered email address of the debenture holders.</p>

**For Vardhman Trusteeship Private Limited**

**Yogesh Limbachiya**  
**Compliance Officer**

**Date: 27<sup>th</sup> April, 2026**  
**Place: Mumbai**