



VARDHMAN
TRUSTEESHIP PVT LTD
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S.No.	Name of Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit Rating Agency
1	IKF Finance Limited	INE859C07246	CARE AA+, Stable	5-Jan-26	CARE Ratings Limited	CARE AA+, Stable	CARE Ratings Limited	1-Jul-26	https://www.careratings.com/upload/CompanyFiles/PR/202607130710_IKF_Finance_Limited.pdf
2	IKF Finance Limited	INE859C07238	CARE AA+, Stable	5-Jan-26	CARE Ratings Limited	CARE AA+, Stable	CARE Ratings Limited	1-Jul-26	https://www.careratings.com/upload/CompanyFiles/PR/202607130710_IKF_Finance_Limited.pdf
3	IKF Finance Limited	INE859C07220	CARE AA+, Stable	5-Jan-26	CARE Ratings Limited	CARE AA+, Stable	CARE Ratings Limited	1-Jul-26	https://www.careratings.com/upload/CompanyFiles/PR/202607130710_IKF_Finance_Limited.pdf
4	IKF Finance Limited	INE859C07212	CARE AA+, Stable	5-Jan-26	CARE Ratings Limited	CARE AA+, Stable	CARE Ratings Limited	1-Jul-26	https://www.careratings.com/upload/CompanyFiles/PR/202607130710_IKF_Finance_Limited.pdf
5	IKF Finance Limited	INE859C07162	CARE AA+, Stable	5-Jan-26	CARE Ratings Limited	CARE AA+, Stable	CARE Ratings Limited	1-Jul-26	https://www.careratings.com/upload/CompanyFiles/PR/202607130710_IKF_Finance_Limited.pdf
6	IKF Finance Limited	INE859C07204	CARE AA+, Stable	5-Jan-26	CARE Ratings Limited	CARE AA+, Stable	CARE Ratings Limited	1-Jul-26	https://www.careratings.com/upload/CompanyFiles/PR/202607130710_IKF_Finance_Limited.pdf
7	IKF Finance Limited	INE859C07196	CARE AA+, Stable	5-Jan-26	CARE Ratings Limited	CARE AA+, Stable	CARE Ratings Limited	1-Jul-26	https://www.careratings.com/upload/CompanyFiles/PR/202607130710_IKF_Finance_Limited.pdf
8	IKF Finance Limited	INE859C07170	CARE AA+, Stable	5-Jan-26	CARE Ratings Limited	CARE AA+, Stable	CARE Ratings Limited	1-Jul-26	https://www.careratings.com/upload/CompanyFiles/PR/202607130710_IKF_Finance_Limited.pdf
9	IKF Finance Limited	INE859C07188	CARE AA+, Stable	5-Jan-26	CARE Ratings Limited	CARE AA+, Stable	CARE Ratings Limited	1-Jul-26	https://www.careratings.com/upload/CompanyFiles/PR/202607130710_IKF_Finance_Limited.pdf
10	IKF Home Finance Limited	INE02VQB0022	CARE A+, Stable	30-Dec-25	CARE Ratings Limited	CARE AA-, Stable	CARE Ratings Limited	02-Jul-26	https://www.careratings.com/upload/CompanyFiles/PR/202607140718_IKF_Home_Finance_Limited.pdf
11	Kogta Financial (India) Limited	INE192U07392	CARE A+, Positive	27-Apr-26	CARE Ratings Limited	CARE AA-, Stable	CARE Ratings Limited	03-Jul-26	https://www.careratings.com/search?id=nnnnn1H5HttvxfOfCzGOGg==
12	Kogta Financial (India) Limited	INE192U07368	CARE A+, Positive	27-Apr-26	CARE Ratings Limited	CARE AA-, Stable	CARE Ratings Limited	03-Jul-26	https://www.careratings.com/search?id=nnnnn1H5HttvxfOfCzGOGg==
13	Kogta Financial (India) Limited	INE192U07350	CARE A+, Positive	27-Apr-26	CARE Ratings Limited	CARE AA-, Stable	CARE Ratings Limited	03-Jul-26	https://www.careratings.com/search?id=nnnnn1H5HttvxfOfCzGOGg==
14	Kogta Financial (India) Limited	INE192U07368	CARE A+, Positive	27-Apr-26	CARE Ratings Limited	CARE AA-, Stable	CARE Ratings Limited	03-Jul-26	https://www.careratings.com/search?id=nnnnn1H5HttvxfOfCzGOGg==
15	Kogta Financial (India) Limited	INE192U07376	CARE A+, Positive	27-Apr-26	CARE Ratings Limited	CARE AA-, Stable	CARE Ratings Limited	03-Jul-26	https://www.careratings.com/search?id=nnnnn1H5HttvxfOfCzGOGg==
16	Kogta Financial (India) Limited	INE192U07376	CARE A+, Positive	27-Apr-26	CARE Ratings Limited	CARE AA-, Stable	CARE Ratings Limited	03-Jul-26	https://www.careratings.com/search?id=nnnnn1H5HttvxfOfCzGOGg==
17	Kogta Financial (India) Limited	INE192U07384	CARE A+, Positive	27-Apr-26	CARE Ratings Limited	CARE AA-, Stable	CARE Ratings Limited	03-Jul-26	https://www.careratings.com/search?id=nnnnn1H5HttvxfOfCzGOGg==