Status of information regarding breach of covenants/terms of the issue, if any action taken by debenture trustee as on March 31, 2026 SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025

VARDHMAN TRUSTEESHIP PVT LTD
Nurturing & Protecting Your Trust

S. No.	Name of the Listed Entity (ISIN)	Covenants / terms of issue (if any) breached during the quarter	Security to be enforced due to breach of covenant/terms of issue including any	Date of actual breach	Date of detecting the breach by the debenture trustee	Date of intimation given to debenture holders, stock exchanges,	Delay if any (in no. of days)		Reasons for the delay	Further action taken, if any
							In detecting the breach	In intimatio		
1	Ananya Finance for Inclusive Growth Private Limited (INE774L07099)	1. PAT to be Positive in FY26 and on a trailing 12-month basis from FY27 onwards 2. PAR90 + restructured + net charge offs < 9% 30th June25, 5% from 1st July 2025 to 31st December 2025, 3% 1st Jan 2026 onwards	-	13/05/2026	13/05/2026	13/05/2026	No	No	NA	1. We have intimated via email to the Debenture holders about the breach on 13-May-2026. The Issuer has also informed about the breach of covenant to the sole Debenture Holder on 13-May-2026 and requested for waiver of breach of Covenants until December 2026. 2. The sole debenture holder, vide email dated 20 May 2026, has rejected the waiver request pertaining to the breach of covenants and has conveyed its intention to continue levying the applicable penal charges. 3. The meeting of the sole debenture holder was conducted as scheduled on June 11,2026. Company representative explained about the breach of covenants; We sought further course of action from the sole debenture holder on whether to waive the covenant and to charge the waiver fees for the same. 4. The Issuer is negotiating with the debenture holder team for penalties and resolve the penalty issue, by September 2026, though a waiver request was denied due to rating downgrade 5. The Debenture holder stated that the company is working toward improving their financial metrics including profit and GNPA numbers by September, but the penalty charges will continue due to the rating downgrade from investment grade to sub-investment grade, though they are not considering a loan recall. 6. The company is currently paying all due amounts on time and will update the team once the outstanding penalty charges are paid. Further, the Debenture holder will inform the further course of action. 7. The Minutes of the meeting circulated to the Debenture holder, SEBI, BSE, NSDL, CDSL, Credit rating agency via mail on 11 June 2026.

2	Ananya Finance for Inclusive Growth Private Limited (INE774L07081)	1. Write-off ratio < 2%-(Standalone) 2. Write-off ratio < 2%-(Consolidated) 3. Operational Self Sufficiency Ratio ≥ 100%(Standalone) 4. Operational Self Sufficiency Ratio ≥ 100% (Consolidated) 5. Cost to Income Ratio < 80%(Standalone) 6. Cost to Income Ratio < 80%(Consolidated)	-	13/05/2026	13/05/2026	13/05/2026	No	No	NA	1. We have intimated via email to the Debenture holders about the breach on 13-May-2026. The Issuer has also informed about the breach of covenant to the sole Debenture Holder on 13-May-2026 and requested for waiver of breach of Covenants until December 2026. 2. The meeting of the sole debenture holder was conducted as scheduled on 11-June-2026. Company representative explained about the breach of covenants; We sought further course of action from the sole debenture holder on whether to waive the covenant and to charge the waiver fees for the same. The debenture holder stated that they are currently reviewing the breach of covenant internally and in discussion with the Issuer to consider the further course of action and accordingly debenture holder do not want to take any action. The company representative and the sole debenture holder are in discussion on getting additional security for which debenture holder will confirm post finalisation on compliance requirement from their committee 3. The Minutes of the meeting circulated to the Debenture holder, SEBI, BSE, NSDL, CDSL, Credit rating agency via mail on 11-June-2026
3	Samunnati Finance Private Limited (INE0N5S07011)	1. PAR Ratio > 30 days <15% 2.PAR Ratio > 90 days <5% 3.Open Asset Ratio < 15%	-	5/19/2026	6/17/2026	17/06/2026	No	No	NA	1. We have intimated via email to the Debenture holders about the breach on 17-June-2026. 2. The meeting of the sole debenture holder was conducted as scheduled on 16-July-2026. Due to lack of quorum the meeting was adjourned and scheduled on 23rd July 2026. 3. Subsequently, at the request of the Debenture Holder, the date of the adjourned meeting was revised to 20th July 2026. (i) The debenture holder discussed the covenant monitoring and breach resolution mechanism under the Debenture Trust Deed, including the process for obtaining requisite approvals for any waiver or modification. (ii) The Debenture Trustee apprised the participants of the covenant breaches identified from the Statutory Auditor’s Certificate for the quarter ended March 31, 2026, including non-reporting of the PPOP covenant. (iii) The Debenture Holder emphasized that all covenants under the Debenture Trust Deed, including non-standard covenants, shall be independently monitored by the Debenture Trustee. (iv) The Issuer acknowledged the observations and agreed to ensure reporting of the compliance status and actual values of all applicable covenants through the Statutory Auditor’s Certificate. (v) The Debenture Trustee agreed to maintain a comprehensive covenant monitoring sheet for ongoing compliance monitoring. 4. The Minutes of the meeting circulated to the Debenture holder, SEBI, BSE, NSDL, CDSL, Credit rating agency via mail on 20th July 2026.