

MINUTES OF THE MEETING OF THE DEBENTURE HOLDER OF ANANYA FINANCE FOR INCLUSIVE GROWTH PRIVATE LIMITED ("ISSUER" OR "COMPANY") IN RESPECT OF LISTED, SECURED, RATED, NON-CONVERTIBLE DEBENTURES. ("NCDs" OR "DEBENTURES") ON PRIVATE PLACEMENT BASIS ISSUED UNDER THE ISIN INE774L07081, CONVENED BY VARDHMAN TRUSTEESHIP PRIVATE LIMITED ON MONDAY 31st AUGUST 2026 BY WAY OF VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM") AT 12.30 P.M.

Following was present:

- Ms. Stuti Parekh, Ms. Mrunmayee Bhawe, Ms. Janvi Kuwar (Representatives of the Debenture Trustee)
- Mr. Niraj Agrawal (Representatives of the Company)
- The sole debenture holder was present.

Quorum:

- The quorum was present during the meeting

Discussion:

- The meeting was convened to discuss the breaches of certain covenants under the Debenture Trust Deed ("DTD") dated 19 February 2024, entered into between the Issuer and the Debenture Trustee.
- The meeting of the sole Debenture Holder was duly conducted as scheduled on 31 August 2026. During the meeting, the representative of the Debenture Trustee informed the Company that two covenant breaches had occurred, namely:
 1. Write-off Ratio; and
 2. Operational Self-Sufficiency.
- The representative of the Company confirmed that the Company had already approached the sole Debenture Holder seeking relaxation/waiver of the aforesaid covenant breaches. The Company further sought guidance from the sole Debenture Holder regarding the further course of action, including the waiver of the covenant breaches and the applicable fees, if any.
- In response, the Debenture Holder has consented to a temporary relaxation of the aforementioned covenants until March 2027 and has further requested the Company to provide additional security as a condition precedent to the grant of the proposed waiver in respect of the covenant breaches.
- Further, the Debenture Holder confirmed that, as part of the proposed enhanced security arrangement, a Quarterly Security Cover Certificate reflecting enhanced security coverage of 1.25x would be required to be obtained from the Statutory Auditor of the Company.

For Vardhman Trusteeship Private Limited.

Name: Yogesh Limbachiya

Designation: Director

DIN: 11709935

Place: Mumbai

Date: September 01, 2026