Ref No: 1408/OPR/VTPL/2026-27/DEB **Date:** 14th November,2026

To,
Debenture Holder,

Subject: Notice for convening meeting of the Debenture holders on account of Breach of Covenant of Samunnati Finance Private Limited ("Issuer/ Company") under ISIN INE0N5S07011

Dear Sir/ Madam,

We, Vardhman Trusteeship Private Limited, acting as the Debenture Trustee for the Non-Convertible Debentures (NCDs) issued by Samunnati Finance Private Limited (the "Issuer/Company") bearing ISIN INE0N5S07011, write to bring to your attention the breach of certain financial covenants.

We are in receipt of Financial Results for the quarter ended September 30, 2026 on November 13, 2026, wherein breach of certain financial covenants has been reported by the Issuer Company. We bring to your immediate attention about the breach of covenants, which are also outlined hereinbelow:

Financial Covenant	**Covenant Level**	**As on 30th September 2026**
CRAR >= 18% or such other higher limit/threshold	>=18%	Not Complied
PAR Ratio > 30 days of not more than 15%	<15%	Not Complied
PAR Ratio > 90 days of not more than 5%	<5%	Not Complied
Open Asset Ratio < 15%	<15%	Not Complied
Commencing from the Deemed date of Allotment until the final settlement date, Cost to Income Ratio <= 100%	<=100%	Not Complied

Commencing from the Deemed date of Allotment from October 1, 2025, Pre-provisioning Operating Profit Ratio >= 3%	>=3%	Not Complied

As per the applicable SEBI Circulars, Rules, and Regulations, and in our capacity as the Debenture Trustee for the Non-Convertible Debentures (NCDs) issued by **Samunnati Finance Private Limited**, hereby request the following:

i. As per SEBI Circular, Rules and Regulations and said DTD, a meeting of debenture holders is expected to be held for seeking instructions on the action to be taken in case of Breach of covenants and the request from the issuer company as stated in the above-mentioned table for waiver and increasing the threshold for the covenants mentioned.

ii. In order to discuss as mentioned above and to obtain the further course of action, we propose to convene the virtual meeting of debenture holders on **Tuesday, 08th December 2026** at 12.30 P.M. for obtaining the instruction of debenture holders.

The other details, including the link for the virtual meeting shall be sent separately.

However, in case the breach of covenant is cured or waived between the date of notice and the date of meeting, then the convening of such a meeting may be dispensed with.

Thanking you,
For Vardhman Trusteeship Private Limited

Vardhman Trusteeship Pvt. Ltd.

Name: Yogesh Limbachiya
Designation: Director
DIN: 11709935

AGENDA OF THE NOTICE

Discussion on the course of action regarding Breach of Covenants by Samunnati Finance Private Limited ("Issuer/ Company") under ISIN INE0N5S07011

As per the unaudited financial statements received from the issuer on November 13, 2026, for the quarter ended September 30, 2026, company has breached certain Financial Covenants.

Therefore, we now propose to convene a virtual meeting of Debenture Holders on **Tuesday, 08th December 2026 at 12:30 P.M**

Agenda Item 1

To Elect the Chairman for the meeting.

Agenda Item 2

1. To discuss with regards to the "Breach of Covenant" for the quarter ended September 30, 2026.
2. A provision for negative consent for proceeding with the enforcement of security; - if applicable
3. A provision for positive consent for signing the ICA (in case the Debenture Trustee is approached by other lenders for signing/ joining the ICA); -if applicable
4. Such other actions as may be decided by the Debenture Holders.
5. A disclosure to the effect that in case requisite consents are not received either for enforcement of security or for signing ICA, then the Debenture Trustee shall take further action, if any, as per the decision taken in the meeting of the holders of listed debt securities. It may be noted that the time period within which the consents needs to be provided is 15 days from the date of the meeting to be convened. – If applicable

Agenda Item 3

To discuss the further course of action.

Agenda Item 4

Any other item with the permission of the Chair.